

## After the Bell Updates

30th Aug 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Green






The Indian stock market closed in green in today's trading session. Nifty50 closed at 19,347.45 which is up 4.80 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed – -0.59%, 0.77%, 0.57% respectively The top gainers of the day were JIOFIN 4.99% , TATASTEEL 2.09%, MARUTI 1.75%,EICHERMOT 1.24%,M&M 1.19%, whereas top losers were POWERGRID -1.49%, BPCL -1.49%,HEROMOTOCO -1.42%,DRREDDY -1.31%, SBIN -1.28%.The major announcement & news were the SBFC Finance Q1 profit jumps 46.5% YoY to Rs 47 crore stock surges 5% and HDFC-HDFC Bank merger's Rs 1.5-lakh-cr gift to Bajaj Finance, Jio Financial & other NBFCs.

#### Our Take

Nifty may take support from 19200 and resistance around 19550

Nifty Bank support may place around 43800 and resistance around 44600

## Market Buzz

-  Suzlon Energy stock hits 52-week high on large trade worth Rs 232 crore
-  Indiabulls Housing Finance stock gains 2%, rally continues after debt repayment
-  SBFC Finance Q1 profit jumps 46.5% YoY to Rs 47 crore; stock surges 5%
-  HDFC-HDFC Bank merger's Rs 1.5-lakh-cr gift to Bajaj Finance, Jio Financial & other NBFCs
-  SBI stock trades in green; funds management unit plans subsidiary in IFSC Gift City

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,347.45	4.80	0.02
Dow Jones	34,852.67	292.69	0.85
NASDAQ	13,852.67	238.63	1.74
S&P 500	4,497.63	64.32	1.45
FTSE 100	7,485.50	20.51	0.27
Nikkei 225*	32,352.50	122.50	0.38
Hang Seng*	18,483.50	12.50	0.07

Source : Investing.com \*(as of 03:56 pm) IST

## Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	44,232.60	-262.65	-0.59
Nifty IT	31,103.90	237.85	0.77
Nifty FMCG	51,513.55	290.50	0.57
Nifty Pharma	15,125.50	4.40	0.03

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
JIOFIN	4.99	POWERGRID	-1.49
TATASTEEL	2.09	BPCL	-1.49
MARUTI	1.75	HEROMOTOCO	-1.42
EICHERMOT	1.24	DRREDDY	-1.31
M&M	1.19	SBIN	-1.28

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
M&M	L	BULLISH	1503.23	1599.55
EICHERMOT	L	BULLISH	3204.07	3590.26
DRREDDY	S	BEARISH	5458.17	5819.78
SBIN	S	BEARISH	557.56	587.07
TATASTEEL	L	BULLISH	119.40	124.20

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